



Investor Presentation

Q1 2026

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## AGENDA

1. Company Overview
2. Financial Highlights
3. Operational Highlights
4. Q&A

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Recipients of this Presentation should be aware that this Presentation contains references to the financial years 2023, 2024, and 2025 financial results for Estithmar. Some of these results are presented on a pro forma basis and comprise the aggregation of the historical financial information for Estithmar (before the IHG acquisition of Elegancia Group) as if they were one entity for these periods. The pro forma results for Estithmar included in this Presentation have been derived from the audited accounts of IHG and Elegancia Group, adjusted for the effects of certain pro forma adjustments. Recipients are cautioned that the historical pro forma accounts have not been audited or reviewed and, accordingly, Recipients should not place undue reliance on this information.

Copies of Estithmar press release, financials and presentations can be viewed and downloaded from the Investor Relations section of Estithmar website at [www.estithmarholding.com](http://www.estithmarholding.com)

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COMPANY  
OVERVIEW

1

# ▶ THE BOARD OF DIRECTORS



**Mr. Mohammad  
Moutaz Al-Khayyat**  
Chairman



**Mr. Ramez Al-Khayyat**  
Vice Chairman and President



**Mr. Khalid Ghanim  
S Al-Hodeifi Al-Kuwari**  
Board Member



**Mr. Hamad Ghanim  
S Al-Hodeifi Al-Kuwari**  
Board Member



**Sheikh Suhaim Bin AbdulAziz  
Al Thani**  
Independent Board Member



**Mr. Abdulla Darwish  
Al Darwish**  
Independent Board Member



**Dr. Bothaina  
Al Ansari**  
Independent Board Member



**Mr. Ibrahim Abdulla  
Al Abdulla**  
Independent Board Member



**Mr. Eyad Abdulrahim**  
Board Member



**Mr. Khaled Zialnon**  
Board Member



**Mr. Mohamad Mohamad Sadiq  
Al-Dawamaneh**  
Board Member

# EXECUTIVE TEAM

A Multigenerational & Diversified  
Team of Experts with  
**100** Nationalities & Backgrounds



Juan Leon  
Holding CEO



Dr. Gabriel Osho  
Holding CFO



Sanaa Daakour  
Holding CLO



Shahid Razzaq  
Holding Chief Audit, Risk  
& Compliance Officer



Abd Almunem Al-Sakka  
Group CEO  
Elegancia Services



Joe Hazel  
Group CEO  
Apex Health



Eyad Elkhorebi  
Group CEO  
Elegancia C & I



Anshul Nanda  
Group CFO  
Apex Health



Dr. Fatih Mehmet Gul  
CEO  
The View Hospital



Dr. Ahmad Zaatari  
CEO  
Military Medical City



Ahmed El Zeftawy  
Group CHRO  
Apex Health



Dr. Zoltan Varga  
Group CMO  
Apex Health



Bob Issa  
Group CSMO  
Apex Health



William Lloyd Jessee  
CEO  
Misrata Cardiovascular Hospital



Paul Welford  
CEO  
Al Imam Al Hassan Al Mujtaba  
Teaching Hospital



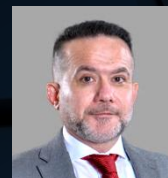
Yasser Abbas  
Group CFO  
Elegancia Services



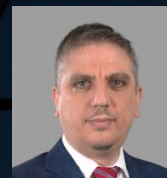
Dr. Youssef El Habbal  
Group COO  
Elegancia Services



Dr. Ahmad Al Ahmad  
Group Supply Chain Director  
Elegancia Services



Dr. Sokhil Dakkak  
Cluster Group HR  
Director Elegancia  
Services



Dr. Rawad Nouredine  
Group C&T Director  
Elegancia Services



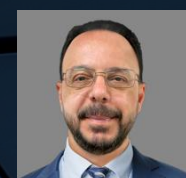
Samer Ratrouf  
Group CFO  
Elegancia C & I



Rami Basheer  
Group Senior Project Control Manager  
Elegancia C & I



Mohamad Yarob  
KSA Country Manager



Amjad Ghaith  
Chief Operating Officer  
Elegancia Arabia

# Global Footprint

## Operating in 10 Countries



**QATAR**  
Headquarters



**SYRIA**  
Services  
Contracting & Industries



**KSA**  
Services  
Contracting & Industries



**LIBYA**  
Healthcare  
Services



**IRAQ**  
Healthcare  
Services  
Ventures  
Contracting & Industries



**JORDAN**  
Services



**ALGERIA**  
Healthcare  
Contracting & Industries



**EGYPT**  
Offshore office



**MALDIVES**  
Ventures  
Contracting & Industries



**KAZAKHSTAN**  
Services



# SUSTAINABILITY

## Driving a Sustainable Growth and Leading Business Responsibly

Sustainability is a key part of Estithmar Holding's strategy. We aim to create long-term value while minimizing environmental impact across all our operations. This includes reducing our carbon footprint, adopting renewable energy solutions, and participating in responsible community initiatives that support the well-being of the communities in which we operate. We are committed to keeping pace with global sustainability standards in our growth trajectory.

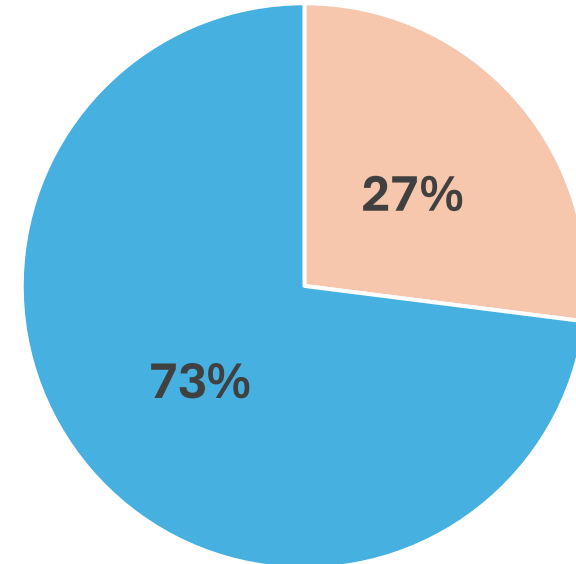
### Our Commitment



## Integrating the United Nations SDGs in our Operations



## Gender Distribution



Female Male

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FINANCIAL  
STATEMENTS AND  
KEY HIGHLIGHTS

2

# KEY HIGHLIGHTS

1,455m ▲ 11%

Revenue  
Q1 2025 = 1,309m

333m ▲ 97%

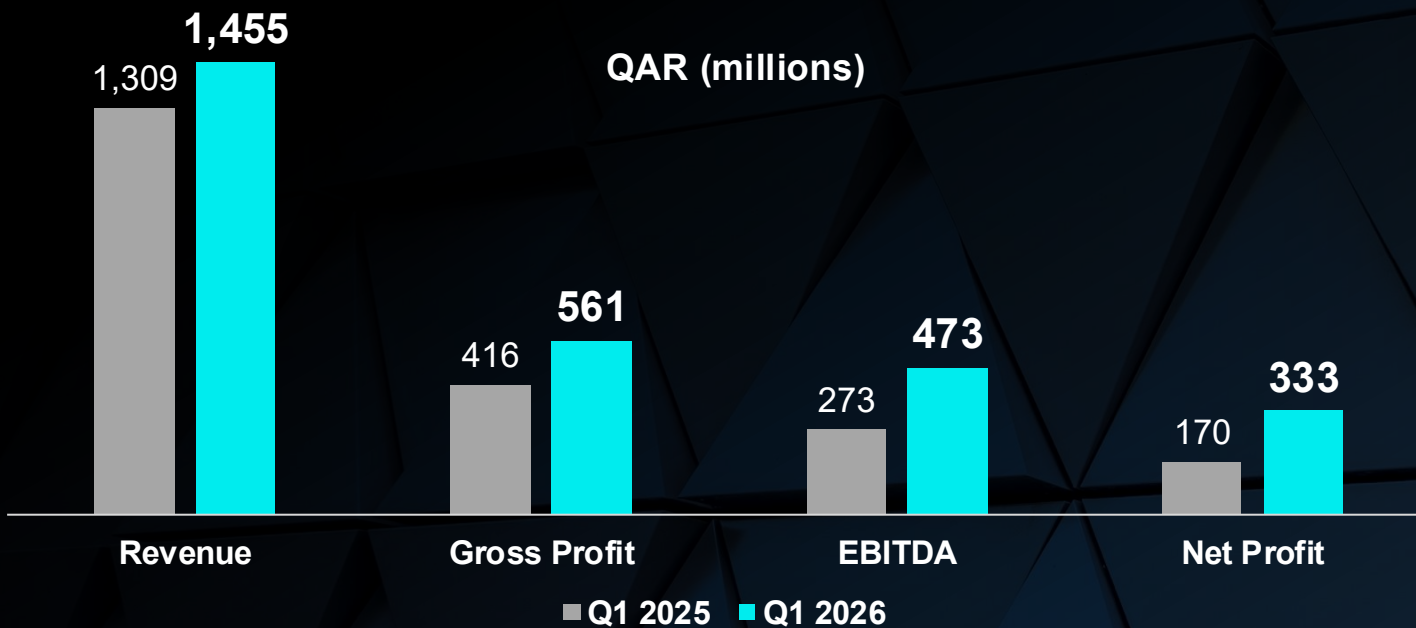
Net Profit  
Q1 2025 = 170m

473m ▲ 73%

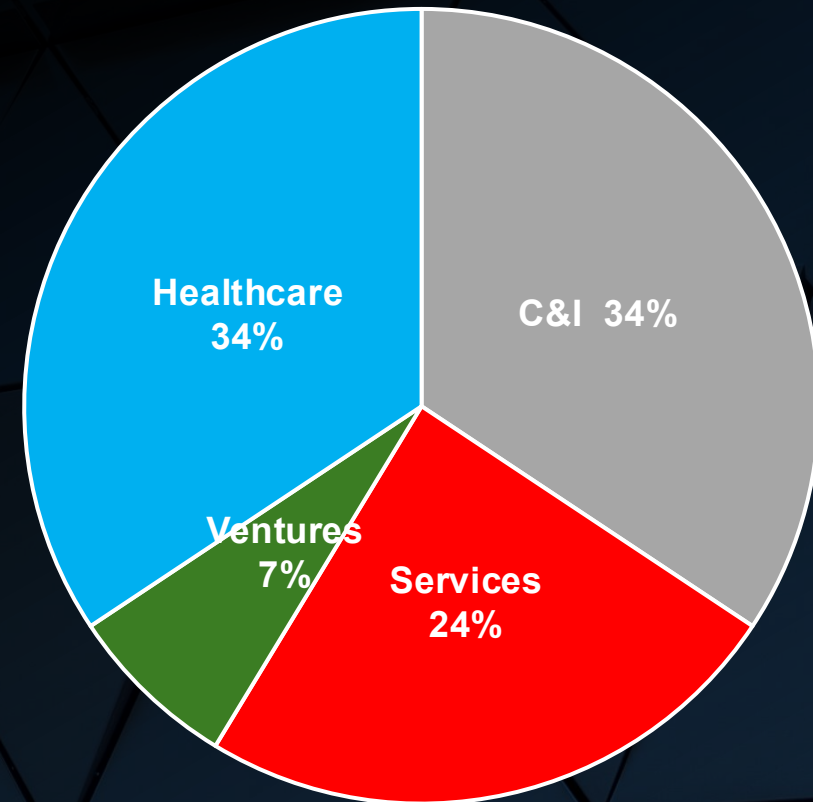
EBITDA  
Q1 2025 = 273m

561m ▲ 35%

Gross Profit  
Q1 2025 = 416m



Revenue Contribution by Cluster



# BALANCE SHEET

**14,578m**

Total Assets  
(FY 2025 = 12,600m)

**1,398m**

Working Capital  
(FY 2025 = 1,883m)

**8,917m**

Non-Current Assets  
(FY 2025 = 6,179m)

**5,661m**

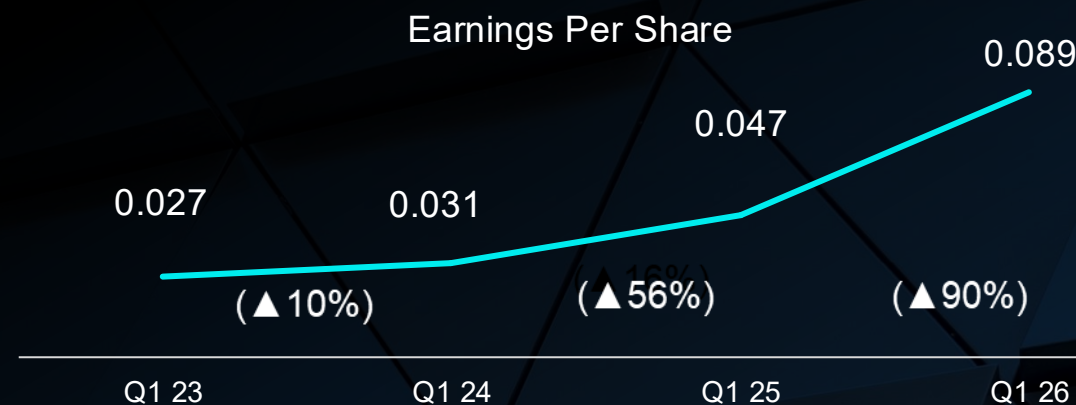
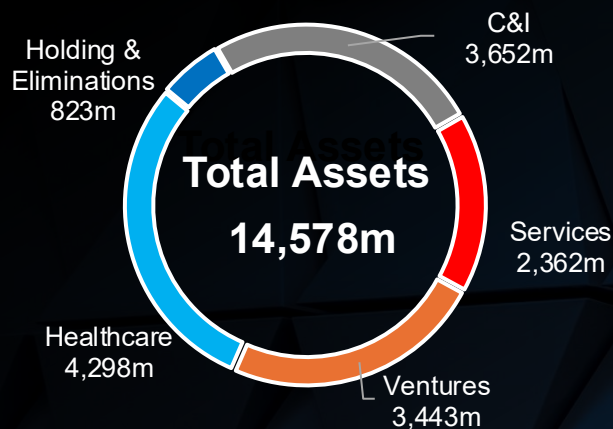
Current Assets  
(FY 2025 = 4,938m)

**5,259m**

Equity  
(FY 2025 = 4,882m)

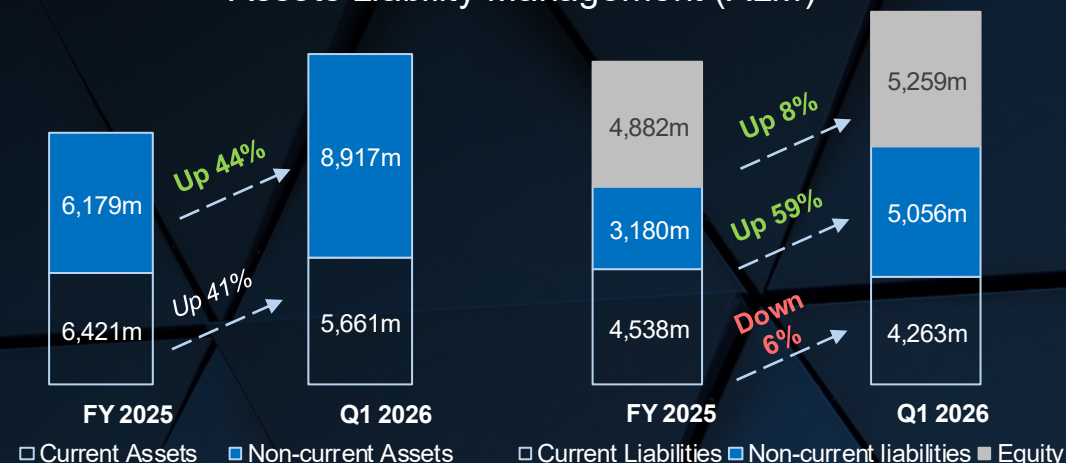
**5,951m**

Borrowings  
(FY 2025 = 4,524m)



Note: Restated basic and diluted EPS attributable to shareholders

## Assets Liability Management (ALM)



# BALANCE SHEET

**14,578m**

Total Assets  
(FY 2025 = 12,600m)

**1,398m**

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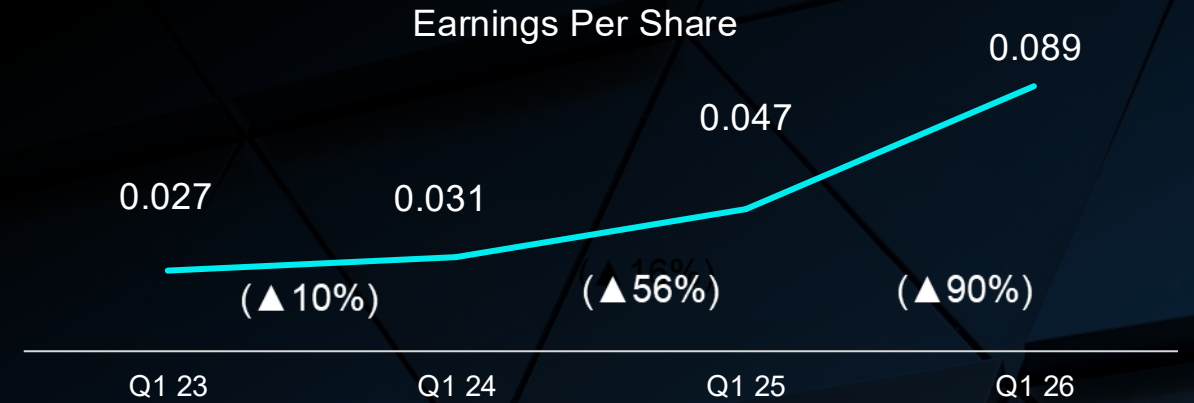
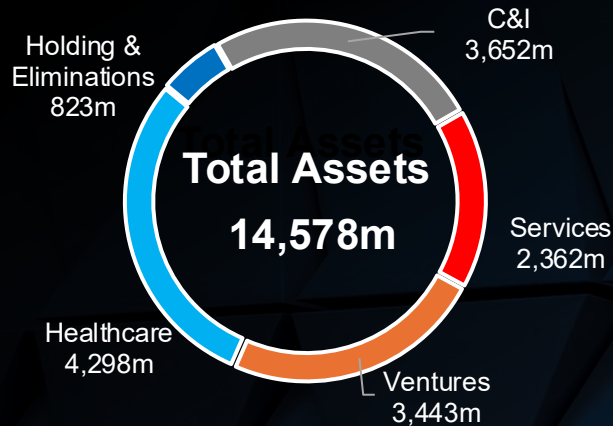
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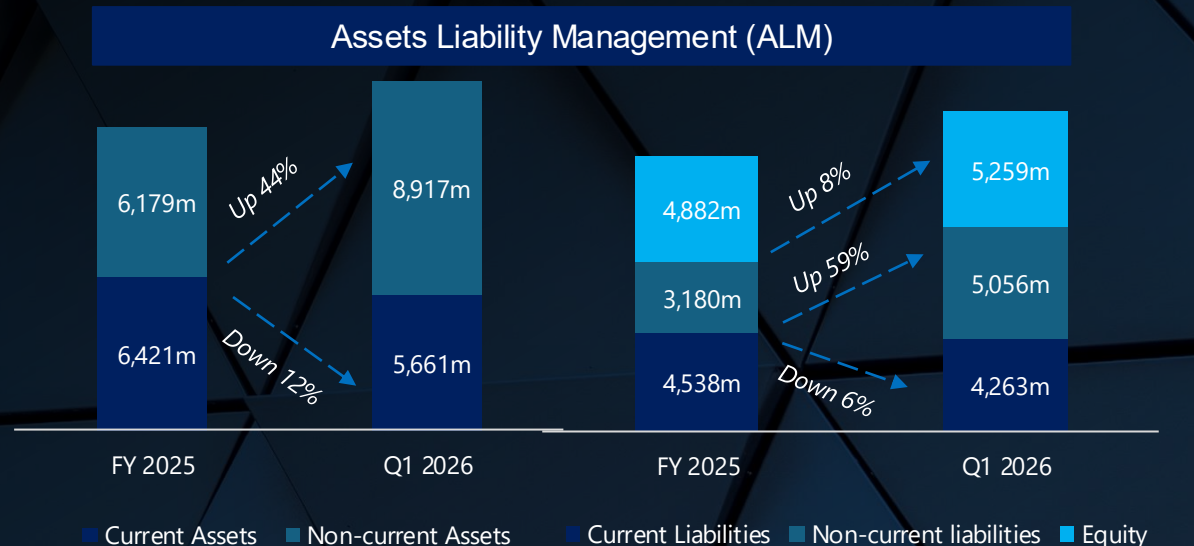
Equity  
(FY 2025 = 4,882m)

**5,951m**

Borrowings  
(FY 2025 = 4,524m)



Note: Restated basic and diluted EPS attributable to shareholders



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OPERATIONAL  
HIGHLIGHTS FOR  
Q1 2026

3

▶ 113 Companies

## 5 GROUPS

HEALTHCARE

**Apex**  
Health

SERVICES

▶ **elegancia**  
services

VENTURES

▶ **Estithmar**  
ventures

CONTRACTING  
& INDUSTRIES

▶ **elegancia**  
contracting & industries

FINANCIAL  
INVESTMENTS

**Estithmar**  
Capital

# ▶ THE GROUP DELIVERED STRONG PERFORMANCE THROUGH REGIONAL EXPANSION

Number  
of  
Hospitals

8

Number  
of Beds

2,700



QATAR



ALGERIA



IRAQ



LIBYA

▶ 113 Companies

## 5 GROUPS

HEALTHCARE

**Apex**  
Health

SERVICES

▶ **elegancia**  
services

VENTURES

▶ **Estithmar**  
ventures

CONTRACTING  
& INDUSTRIES

▶ **elegancia**  
contracting & industries

FINANCIAL  
INVESTMENTS

**Estithmar**  
Capital

Total  
Number of  
Employees

15,000

Countries of  
Operation

8



QATAR



KSA



SYRIA



IRAQ



LIBYA



JORDAN



KAZAKHSTAN



MALDIVES

▶ 113 Companies

## 5 GROUPS

HEALTHCARE

**Apex**  
Health

SERVICES

▶ **elegancia**  
services

VENTURES

▶ **Estithmar**  
ventures

CONTRACTING  
& INDUSTRIES

▶ **elegancia**  
contracting & industries

FINANCIAL  
INVESTMENTS

**Estithmar**  
Capital

▶ FEATURING A PORTFOLIO OF LUXURY DEVELOPMENTS

**Rixos Baghdad Hotel & Residences**

Rapid construction completion

55%

**Rixos Baghdad Residences**

Off-plan sales progressing with high demand

45%

**Rosewood Maldives**

Construction outpacing the project timeline

39%



QATAR



IRAQ



MALDIVES



# ROSEWOOD

HOTELS & RESORTS



▶ 113 Companies

▶ **Estithmar**  
Holding استثمار القابضة

## 5 GROUPS

HEALTHCARE

**Apex**  
Health

SERVICES

▶ **elegancia**  
services

VENTURES

▶ **Estithmar**  
ventures

CONTRACTING  
& INDUSTRIES

▶ **elegancia**  
contracting & industries

FINANCIAL  
INVESTMENTS

**Estithmar**  
Capital

▶ THE GROUP IS A MAJOR CONTRIBUTOR TO REVENUE IN Q1 2026

Number of Employees

12,000

Countries of Operation

12

Safe Man Hours

10 Mn



QATAR



KSA



SYRIA



IRAQ



LIBYA



Seychelle



Egypt



MALDIVES



ALGERIA



Tajikistan



UK



Rowanda

▶ 113 Companies

## 5 GROUPS

HEALTHCARE

**Apex**  
Health

SERVICES

▶ **elegancia**  
services

VENTURES

▶ **Estithmar**  
ventures

CONTRACTING  
& INDUSTRIES

▶ **elegancia**  
contracting & industries

FINANCIAL  
INVESTMENTS

**Estithmar**  
Capital

Q1 2026 has witnessed the establishment of Estithmar Capital, the 5<sup>th</sup> Group of Estithmar Holding, specializing in financial investments.

**Estithmar  
Capital**

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# Q&A