

INVESTMENT HOLDING GROUP Q.P.S.C.

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

**AS AT AND FOR THE NINE MONTHS PERIOD ENDED
SEPTEMBER 30, 2021**

INVESTMENT HOLDING GROUP Q.P.S.C.**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT SEPTEMBER 30, 2021**

	<i>September 30, 2021 QR (Unaudited)</i>	<i>December 31, 2020 QR (Audited)</i>
ASSETS		
Current assets		
Cash and bank balances	30,938,233	39,936,850
Accounts receivable and other debit balances	247,166,970	231,016,811
Due from related parties	16,995,041	17,814,006
Inventories	52,055,324	56,576,105
Contract assets	186,097,710	208,631,763
Total current assets	533,253,278	553,975,535
Non-current assets		
Retention receivables	37,575,527	32,968,430
Financial assets at fair value through profit or loss	31,000,000	31,000,000
Right-of-use assets	14,176,974	2,853,361
Investment properties	27,904,147	27,904,147
Goodwill	711,492,489	711,492,489
Property and equipment	14,518,078	13,837,481
Total non-current assets	836,667,215	820,055,908
TOTAL ASSETS	1,369,920,493	1,374,031,443
EQUITY AND LIABILITIES		
Equity		
Share capital	830,000,000	830,000,000
Legal reserve	12,928,305	12,928,305
Revaluation reserve	14,398,000	14,398,000
Other reserves	(138,909,704)	(138,909,704)
Retained earnings	137,092,072	114,040,261
Equity attributable to the shareholders of the Parent Company	855,508,673	832,456,862
Non-controlling interests	8,433,161	9,593,854
Total equity	863,941,834	842,050,716



INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT SEPTEMBER 30, 2021

	<i>September 30, 2021 QR (Unaudited)</i>	<i>December 31, 2020 QR (Audited)</i>
Liabilities		
Current liabilities		
Borrowings	208,604,947	214,826,749
Bank overdrafts	9,309,443	9,396,089
Lease liabilities	4,152,450	1,780,648
Due to related parties	7,724,313	7,639,822
Contract liabilities	-	1,164,957
Retention payables	1,066,409	3,685,944
Dividends payable	2,691,801	3,466,308
Accounts payable and other credit balances	125,475,180	143,594,222
Total current liabilities	<u>359,024,543</u>	<u>385,554,739</u>
Non-current liabilities		
Borrowings	116,297,883	125,353,071
Lease liabilities	10,192,474	1,097,725
Retention payables	1,309,350	812,016
Employees' end of service benefits	19,154,409	19,163,176
Total non-current liabilities	<u>146,954,116</u>	<u>146,425,988</u>
Total liabilities	<u>505,978,659</u>	<u>531,980,727</u>
TOTAL EQUITY AND LIABILITIES	<u>1,369,920,493</u>	<u>1,374,031,443</u>

These interim condensed consolidated financial statements were approved by the Board of Directors and signed on their behalf by the following on October 25, 2021:



Mr. Khalid Ghanim S H Al Kuwari
Chairman of the Board of Directors



Mr. Mohd Ghanim S. H. Al-Kuwari
Board Member



Mr. Samer Wahbeh
Group Chief Executive Officer




INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	<i>For the nine months period ended September 30,</i>	
	<i>2021</i>	<i>2020</i>
	<i>QR</i>	<i>QR</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
Revenue	244,336,196	238,072,159
Direct costs	(177,474,531)	(182,279,711)
Gross profit	66,861,665	55,792,448
Other income	6,079,601	22,948,209
General and administrative expenses	(43,131,868)	(39,607,054)
Finance costs	(7,918,280)	(8,904,395)
Net profit for the period	21,891,118	30,229,208
Other comprehensive income	—	—
Total comprehensive income for the period	21,891,118	30,229,208
<i>Net profit for the period attributable to:</i>		
Shareholders of the Parent Company	23,051,811	26,739,398
Non-controlling interests	(1,160,693)	3,489,810
	21,891,118	30,229,208
Basic earnings per share	0.028	0.032



INVESTMENT HOLDING GROUP Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Attributable to shareholders of the parent						Non- controlling interests	Total equity
	Share capital	Legal reserve	Revaluation reserve	Other reserve	Retained earnings	Total		
	QR	QR	QR	QR	QR	QR	QR	
Balance as at January 1, 2021 (Audited)	830,000,000	12,928,305	14,398,000	(138,909,704)	114,040,261	832,456,862	9,593,854	842,050,716
Total comprehensive income for the period	-	-	-	-	23,051,811	23,051,811	(1,160,693)	21,891,118
Balance as at September 30, 2021 (Unreviewed)	830,000,000	12,928,305	14,398,000	(138,909,704)	137,092,072	855,508,673	8,433,161	863,941,834
Balance as at January 1, 2020 (Audited)	830,000,000	11,851,341	14,398,000	(152,508,123)	92,336,622	796,077,840	22,313,139	818,390,979
Total comprehensive income for the period	-	-	-	13,363,486	26,739,398	40,102,884	(9,873,676)	30,229,208
Balance as at September 30, 2020 (Unreviewed)	830,000,000	11,851,341	14,398,000	(139,144,637)	119,076,020	836,180,724	12,439,463	848,620,187

