

**INVESTMENT HOLDING GROUP Q.P.S.C.**

**INTERIM CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS**

**AS AT AND FOR THE NINE-MONTH PERIOD  
ENDED SEPTEMBER 30, 2020**

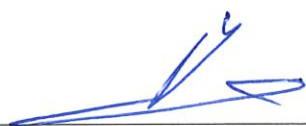
**INVESTMENT HOLDING GROUP Q.P.S.C.**  
**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2020**

	September 30, 2020	December 31, 2019
	(Unaudited)	(Audited)
	QR.	QR.
<b>ASSETS</b>		
<b>Current assets</b>		
Bank balances and cash	64,578,995	63,910,115
Accounts receivable and other debit balances	188,218,391	197,045,790
Gross amounts due from customers on contract work	239,624,206	237,234,837
Due from related parties	18,919,565	25,149,286
Inventories	60,288,060	59,483,373
<b>Total current assets</b>	<b>571,629,217</b>	<b>582,823,401</b>
<b>Non-current assets</b>		
Retention receivables	47,064,939	36,887,620
Financial assets at fair value through profit or loss	31,000,000	31,000,000
Investment properties	21,993,982	22,816,776
Goodwill	711,492,489	711,492,489
Right-of-use assets	5,995,723	13,118,663
Property and equipment	14,687,066	17,170,935
<b>Total non-current assets</b>	<b>832,234,199</b>	<b>832,486,483</b>
<b>Total assets</b>	<b>1,403,863,416</b>	<b>1,415,309,884</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	830,000,000	830,000,000
Legal reserve	11,851,341	11,851,341
Revaluation reserve	14,398,000	14,398,000
Other reserve	(139,144,637)	(152,508,123)
Retained earnings	119,076,020	92,336,622
<b>Equity attributable to the shareholders of the Company</b>	<b>836,180,724</b>	<b>796,077,840</b>
Non – controlling interests	12,439,463	22,313,139
<b>Total equity</b>	<b>848,620,187</b>	<b>818,390,979</b>

**INVESTMENT HOLDING GROUP Q.P.S.C.**  
**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT SEPTEMBER 30, 2020**

	September 30, 2020 <u>(Unaudited)</u> QR.	December 31, 2019 <u>(Audited)</u> QR.
<b>Liabilities</b>		
<b>Current liabilities</b>		
Bank overdrafts	64,345,394	65,154,624
Borrowings	200,144,208	179,770,503
Lease liabilities	2,345,500	8,471,775
Due to related parties	21,264,381	36,901,164
Gross amounts due to customers on contract work	1,703,927	4,058,883
Dividend Payable	3,524,359	3,828,565
Accounts payable and accruals	152,920,928	183,659,193
<b>Total current liabilities</b>	<u>446,248,697</u>	<u>481,844,707</u>
<b>Non-current liabilities</b>		
Borrowings	83,333,334	87,795,993
Lease liabilities	3,763,276	4,795,993
Retention payables	63,912	614,634
Employees' end of service benefits	21,834,010	21,867,578
<b>Total non-current liabilities</b>	<u>108,994,532</u>	<u>115,074,198</u>
<b>Total liabilities</b>	<u>555,243,229</u>	<u>596,918,905</u>
<b>Total equity and liabilities</b>	<u>1,403,863,416</u>	<u>1,415,309,884</u>

These interim condensed consolidated financial statements were approved by the Board of Directors and signed on their behalf by the following on October 27, 2020:



H.E. Ghanim Sultan Al Hodaifi  
Chairman of the Board



Mr. Samer Wahbeh  
Group Chief Executive Officer



Mr. Mohammed Abdalla  
Group Chief Financial Officer

**INVESTMENT HOLDING GROUP Q.P.S.C.**  
**INTERIM CONDENCED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020**

	For the Nine-Month Period Ended September 30,	
	2020	2019
	(Unaudited) QR.	(Unaudited) QR.
Revenue	238,072,159	323,028,603
Direct cost	(182,279,711)	(249,552,164)
<b>Gross profit</b>	<b>55,792,448</b>	<b>73,476,439</b>
Other income	22,948,209	14,595,843
Fair value gain on investment properties	--	2,247,500
General and administrative expenses	(39,607,054)	(44,521,058)
Finance costs	(8,904,395)	(11,264,774)
<b>Net Profit for the period</b>	<b>30,229,208</b>	<b>34,533,950</b>
<b>Net Profit for the period attributable to:</b>		
Shareholders' of the Company	26,739,398	34,535,318
Non-controlling interest	3,489,810	(1,368)
<b>Net Profit for the period</b>	<b>30,229,208</b>	<b>34,533,950</b>
Basic and diluted Earnings Per Share	<b>0.032</b>	<b>0.042</b>

**INVESTMENT HOLDING GROUP Q.P.S.C.  
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020**

	For the Nine-Month Period Ended September 30,	
	2020	2019
	(Unaudited) QR.	(Unaudited) QR.
Net Profit for the period	30,229,208	34,533,950
<b>Other comprehensive income items:</b>		
<i>Items that will not be reclassified to profit or loss in subsequent periods:</i>		
Revaluation surplus from transfer of property and equipment to investment property	--	14,625,000
<b>Other comprehensive income for the period</b>	--	14,625,000
<b>Total comprehensive income for the period</b>	<b>30,229,208</b>	<b>49,158,950</b>
<b>Attributable to:</b>		
Shareholders' of the Company	26,739,398	49,160,318
Non-controlling interest	3,489,810	(1,368)
<b>Total comprehensive income for the period</b>	<b>30,229,208</b>	<b>49,158,950</b>