

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS
AS AT AND FOR THE THREE MONTHS PERIOD ENDED
MARCH 31, 2021


INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021


	March 31, 2021	December 31, 2020
	(Unaudited)	(Audited)
	QR.	QR.
ASSETS		
Current assets		
Cash and bank balances	40,930,845	39,936,850
Accounts receivable and other debit balances	211,660,696	197,553,329
Due from related parties	19,720,222	17,814,006
Contract assets	232,132,541	236,278,069
Inventories	52,076,151	56,576,105
Total current assets	556,520,455	548,158,359
Non-current assets		
Retention receivables	41,437,987	38,785,606
Financial assets at fair value through profit or loss	31,000,000	31,000,000
Right-of-use assets	2,296,808	2,853,361
Investment properties	27,904,147	27,904,147
Property and equipment	13,457,517	13,837,481
Goodwill	711,492,489	711,492,489
Total non-current assets	827,588,948	825,873,084
Total assets	1,384,109,403	1,374,031,443
EQUITY AND LIABILITIES		
Equity		
Share capital	830,000,000	830,000,000
Legal reserve	12,928,305	12,928,305
Other reserve	(138,909,704)	(138,909,704)
Revaluation reserve	14,398,000	14,398,000
Retained earnings	122,149,085	114,040,261
Equity attributable to the shareholders of the Company	840,565,686	832,456,862
Non – controlling interests	9,744,969	9,593,854
Total equity	850,310,655	842,050,716

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2021

	<u>March 31,</u> <u>2021</u> <u>(Unaudited)</u> <u>QR.</u>	<u>December 31,</u> <u>2020</u> <u>(Audited)</u> <u>QR.</u>
Liabilities		
Current liabilities		
Bank overdrafts	9,291,669	9,396,089
Borrowings	211,983,605	214,826,749
Accounts payable and other accruals	149,449,771	142,296,164
Dividends payable	3,406,051	3,466,308
Retention payables	2,146,418	3,685,944
Due to related parties	9,318,103	8,937,880
Contract liabilities	926,071	1,164,957
Lease liabilities	1,402,074	1,780,648
Total current liabilities	<u>387,923,762</u>	<u>385,554,739</u>
Non-current liabilities		
Borrowings	124,914,441	125,353,071
Retention payables	386,257	812,016
Lease liabilities	919,741	1,097,725
Employees' end of service benefits	19,654,547	19,163,176
Total non-current liabilities	<u>145,874,986</u>	<u>146,425,988</u>
Total liabilities	<u>533,798,748</u>	<u>531,980,727</u>
Total equity and liabilities	<u>1,384,109,403</u>	<u>1,374,031,443</u>

The interim condensed consolidated financial statements of the Group for the three months period ended March 31, 2021 were approved and authorized for issuance by the Board of Directors and signed on their behalf on April 25, 2021 by:


 H.E. Ghanim Sultan Al Hodaifi Al Kuwari
 Chairman of the Board


 Samer Mohammed Wahbeh
 Group Chief Executive Officer

**INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021**

	For the Three Months Period Ended March 31,	
	2021	2020
	(Unaudited) QR.	(Unaudited) QR.
Revenue	83,328,861	76,120,152
Direct costs	(61,326,681)	(57,120,126)
Gross profit	22,002,180	19,000,026
Other income	1,031,278	8,418,752
General and administrative expenses	(12,639,306)	(13,475,446)
Finance costs	(2,134,213)	(3,893,945)
Net profit for the period	8,259,939	10,049,387
Net profit for the period attributable to:		
Shareholders of the Company	8,108,824	9,681,508
Non-controlling interests	151,115	367,879
Profit for the period	8,259,939	10,049,387
Basic earnings per share	0.010	0.012

**INVESTMENT HOLDING GROUP Q.P.S.C.
 INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021**

	For the Three Months Period Ended March 31,	
	2021	2020
	(Unaudited) QR.	(Unaudited) QR.
Net profit for the period	<u>8,259,939</u>	<u>10,049,387</u>
Other comprehensive income:		
<i>Items that will not be reclassified to profit or loss in subsequent periods:</i>	<u>—</u>	<u>—</u>
Total other comprehensive income for the period	<u>—</u>	<u>—</u>
Total comprehensive income for the period	<u><u>8,259,939</u></u>	<u><u>10,049,387</u></u>
Attributable to:		
Shareholders of the Company	8,108,824	9,681,508
Non-controlling interest	<u>151,115</u>	<u>367,879</u>
Total comprehensive income for the period	<u><u>8,259,939</u></u>	<u><u>10,049,387</u></u>