

**INVESTMENTHOLDING GROUP Q.P.S.C.
DOHA- QATAR**

**INTERIMCONDENSED CONSOLIDATED
FINANCIALSTATEMENTS
FOR THE THREE MONTHPERIOD
ENDED MARCH 31, 2018**

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018

| | March 31, 2018 | December 31, 2017 |
|---|----------------------|----------------------|
| | (Unaudited) | (Audited) |
| | QR. | QR. |
| ASSETS | | |
| Current Assets | | |
| Bank balances and cash | 130,563,207 | 136,855,552 |
| Accounts receivable and other debit balances | 164,683,261 | 173,306,340 |
| Gross amounts due from customers on contract work | 223,360,298 | 198,745,047 |
| Due from related parties | 28,093,770 | 32,750,201 |
| Inventories | 81,696,123 | 71,651,943 |
| Total current assets | 628,396,659 | 613,309,083 |
| Non-current asset | | |
| Retention receivables | 43,860,039 | 49,528,090 |
| Financial assets | 2,250,000 | 2,250,000 |
| Investment properties | 1,413,487 | 1,564,919 |
| Goodwill | 711,492,489 | 711,492,489 |
| Property and equipment | 18,379,195 | 19,644,442 |
| Total non-current assets | 777,395,210 | 784,479,940 |
| Total assets | 1,405,791,869 | 1,397,789,023 |

INVESTMENT HOLDING GROUP Q.P.S.C.
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018

| | March 31, 2018 (Unaudited) QR. | December 31, 2017 (Audited) QR. |
|--|---|--|
| LIABILITIES AND EQUITY | | |
| Current Liabilities | | |
| Bank overdraft | 68,729,885 | 70,479,292 |
| Borrowings | 125,158,353 | 126,937,318 |
| Due to related party | 17,408,831 | 16,812,364 |
| Gross amounts due to customers on contract work | 16,720,775 | 27,185,439 |
| Accounts payable and accruals | 173,158,974 | 165,207,124 |
| Dividends payable | 22,866,969 | 3,002,770 |
| Total current liabilities | 424,043,787 | 409,624,307 |
| Non-current liabilities | | |
| Borrowings | 695,824 | 1,269,387 |
| Retentions payable | 1,478,595 | 1,285,286 |
| Employees' end of service benefits | 30,793,496 | 30,138,760 |
| Total non-current liabilities | 32,967,915 | 32,693,433 |
| Total Liabilities | 457,011,702 | 442,317,740 |
| Equity and reserves | | |
| Share capital | 830,000,000 | 830,000,000 |
| Legal reserve | 696,902 | 696,902 |
| Retained earnings | 32,686,911 | 38,997,240 |
| Equity attributable to the Shareholders' of the Company | 863,383,813 | 869,694,142 |
| Non – controlling interests | 85,396,354 | 85,777,141 |
| Total equity | 948,780,167 | 955,471,283 |
| Total liabilities and equity | 1,405,791,869 | 1,397,789,023 |

Mohammed Ghanim Sultan Al-Hodaifi
Deputy CEO and Board Director

Samer Wahbeh
Group CEO



INVESTMENT HOLDING GROUP Q.P.S.C.

INTERIM CONDENCED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018

| | For The Three-Month Period Ended March 31, | |
|--|---|--------------------|
| | 2018 | 2017 |
| | (Unaudited) QR. | (Unaudited) QR. |
| Revenue | 111,337,110 | 94,974,214 |
| Direct cost | (71,187,317) | (63,034,131) |
| Gross profit | 40,149,793 | 31,940,083 |
| Other income | 10,157,244 | 9,843,233 |
| General and administrative expenses | (25,653,290) | (23,798,061) |
| Interest expenses | (2,267,057) | (1,275,988) |
| Profit for the period | 22,386,690 | 16,709,267 |
| Other comprehensive income for the period | -- | -- |
| Total comprehensive income for the period | 22,386,690 | 16,709,267 |
| Profit for the period attributable to : | | |
| Shareholders' of the Company | 14,439,671 | 12,083,684 |
| Non-controlling interest | 7,947,019 | 4,625,583 |
| | 22,386,690 | 16,709,267 |
| Basic Earnings Per Share | 0.17 | 0.15 |

